

## FOR IMMEDIATE RELEASE

## Kate's Rest Foundation: A Model for Affordable, Effective Permanent Housing

**Big Island, Prince Edward County – 15 April 2025** – A recent financial review conducted by former Ontario Finance Minister Greg Sorbara has shed light on the extraordinary impact of Kate's Rest Foundation in addressing homelessness in Prince Edward County. His findings highlight the foundation's efficiency in providing permanent housing while operating on a fraction of the cost incurred by municipalities addressing homelessness.

Since its inception in 2006, Kate's Rest Foundation has provided housing, transportation, and a supportive community for individuals at risk of or experiencing homelessness. Located on Big Island in Prince Edward County, Kate's Rest currently accommodates an average of 20 residents at any given time, some of whom have been part of the community for years.

Mr. Sorbara's review of the foundation's financial records, including audited financial statements from 2020 to 2023, underscores the organization's ability to deliver life-changing support with limited resources. In 2023, Kate's Rest operated on a revenue of just \$191,323, comprising rent contributions and donations, while maintaining modest expenses of \$225,025—including salaries and benefits totaling only \$41,592.

"The work of Kate's Rest should be seen within the broader context of homelessness across Canada," stated Mr. Sorbara. "While all levels of government have increased expenditures to combat this crisis, tangible solutions remain elusive. Municipalities are estimated to spend between \$30,000 and \$100,000 per homeless person annually on emergency medical services, law enforcement, and court proceedings. The cost savings provided by Kate's Rest over the past three years alone are enormous."

Kate's Rest Foundation is proving that small-scale, community-driven initiatives can yield significant social and economic benefits. By offering stable housing and fostering an environment where individuals can rebuild their lives, the foundation is playing an essential role in alleviating homelessness in Prince Edward County.

As the need for sustainable solutions to homelessness grows, Kate's Rest serves as a shining example of how grassroots initiatives can make a meaningful difference. The foundation continues to seek financial support and community partnerships to further its mission and expand its impact.

For more information or to support Kate's Rest Foundation, please visit Katesrestfoundation.ca

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